

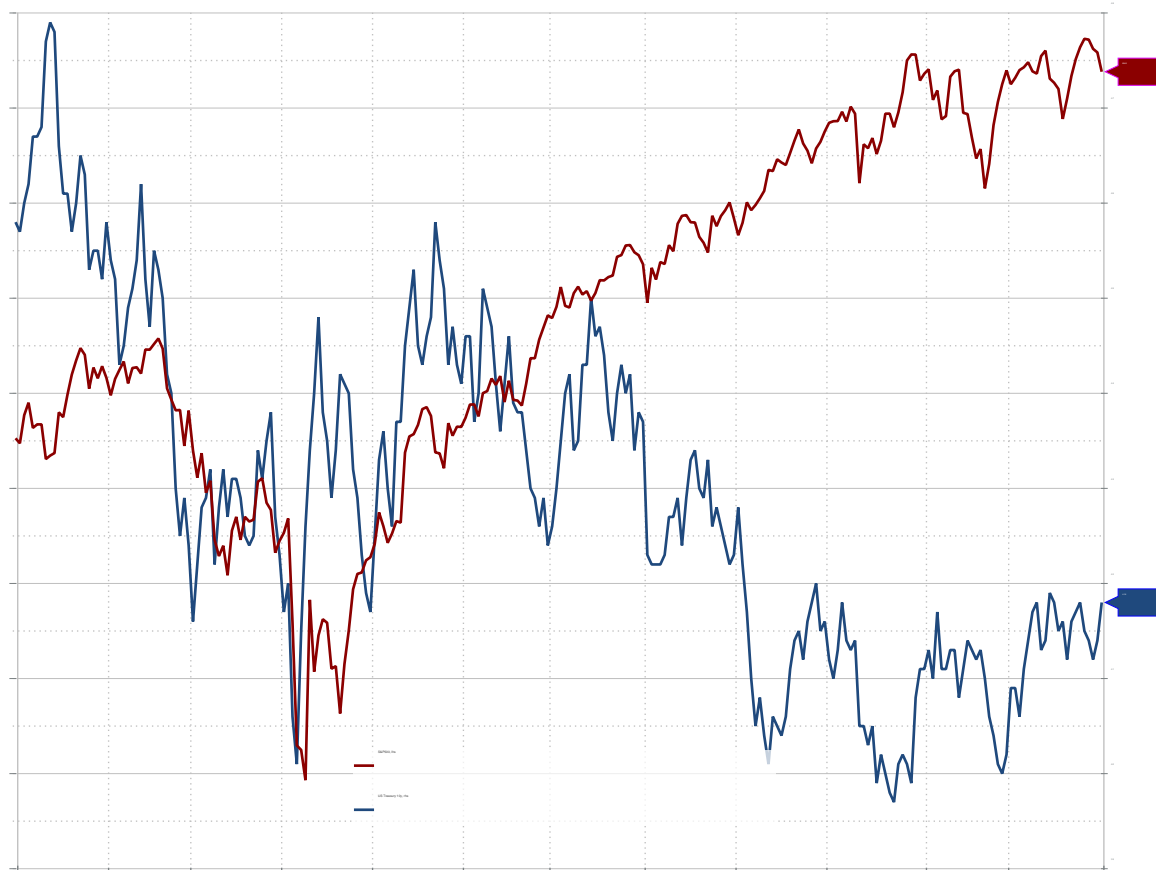
Resumen Semanal

6 de Enero, 2026

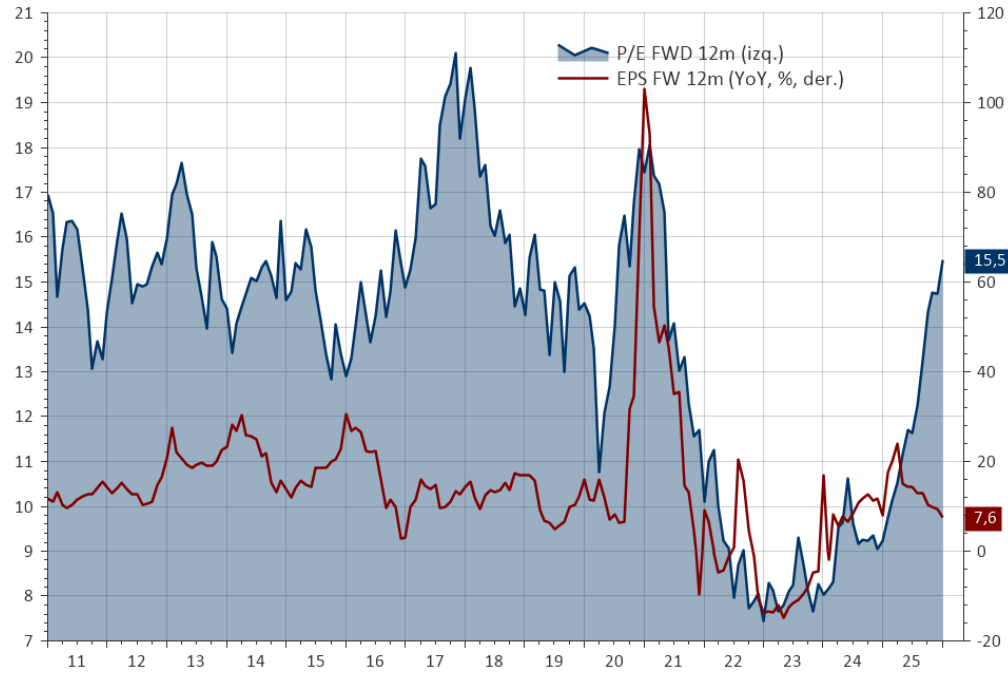


| RENTABILIDADES (USD, %) | | | | |
|-------------------------------|---------------------------|--------|------|-------|
| 31-dic.-2025 | | dic-25 | 2025 | 2024 |
| Renta Variable: MSCI (NET) | Global (ACWI) | 1.0 | 22.3 | 17.5 |
| | USA (S&P 500) | 0.0 | 17.4 | 24.5 |
| | USA LC Growth | -0.6 | 18.4 | 33.1 |
| | USA LC Value | 0.6 | 15.2 | 13.6 |
| | Nasdaq 100 | -0.7 | 20.2 | 24.9 |
| | Europe ex UK | 3.9 | 35.5 | 0.1 |
| | UK | 3.8 | 35.1 | 7.5 |
| | Japan | 0.5 | 24.6 | 8.3 |
| | EM Global | 3.0 | 33.6 | 7.5 |
| | EM Asia | 3.0 | 32.1 | 12.0 |
| | China | -1.2 | 31.2 | 19.4 |
| | India (Nifty 50) | -0.9 | 5.2 | 5.8 |
| | Latam | 1.1 | 54.8 | -26.4 |
| | Bovespa (USD) | -1.4 | 50.9 | -29.5 |
| | Mexbol (USD) | 2.7 | 50.4 | -30.0 |
| | Ipsa (USD) | 6.6 | 72.0 | -3.9 |
| EM Europe (EMEA) | 4.5 | 31.8 | 5.6 | |
| Renta Fija | Global (Barclays Mult.) | 0.3 | 8.4 | -1.3 |
| | Global Aggr. (Inv Grade) | 0.3 | 8.2 | -1.7 |
| | Corporate Inv Grade (USA) | -0.6 | 8.0 | 1.2 |
| | High Yield Global | 1.0 | 12.1 | 9.2 |
| | High Yield USA | 0.7 | 8.8 | 7.9 |
| | EMBI Global | 0.5 | 13.5 | 5.7 |
| Monedas y Commodities | DXY | -1.1 | -9.4 | 7.1 |
| | EUR | 1.3 | 13.4 | -6.2 |
| | JPY | 0.3 | 0.3 | -10.3 |
| | CLP | -2.9 | 10.6 | -11.6 |
| | Real | 3.0 | 12.3 | -21.4 |
| | MXN | -1.6 | 15.7 | -18.5 |
| | Cobre | 11.0 | 41.7 | 2.4 |
| Petróleo (WTI) | -1.9 | -19.9 | 0.1 | |

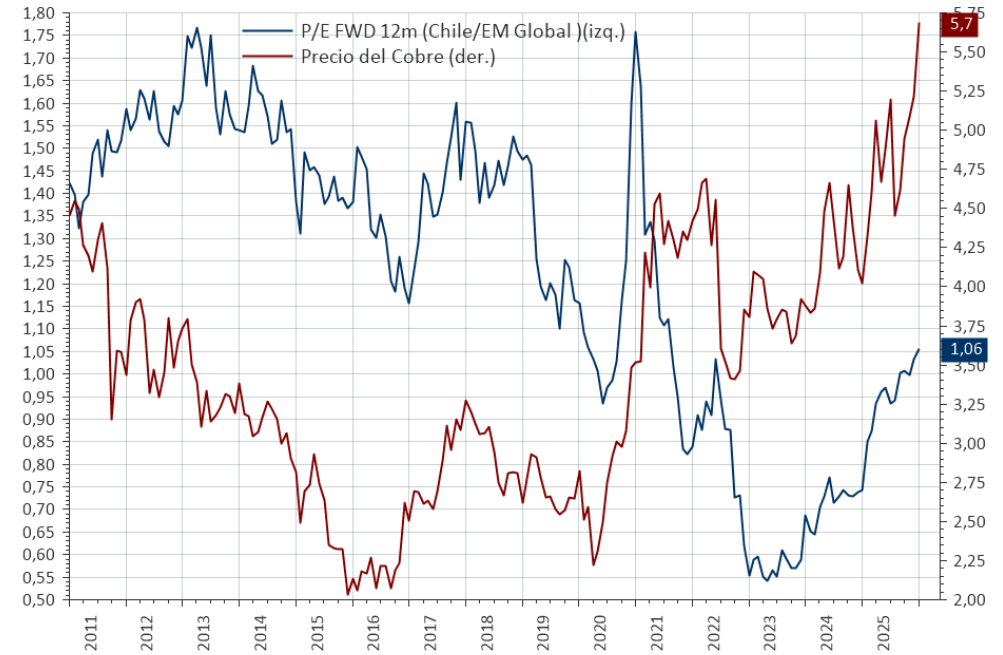
Repositorio Global - EAPMIS y Five Years 10y

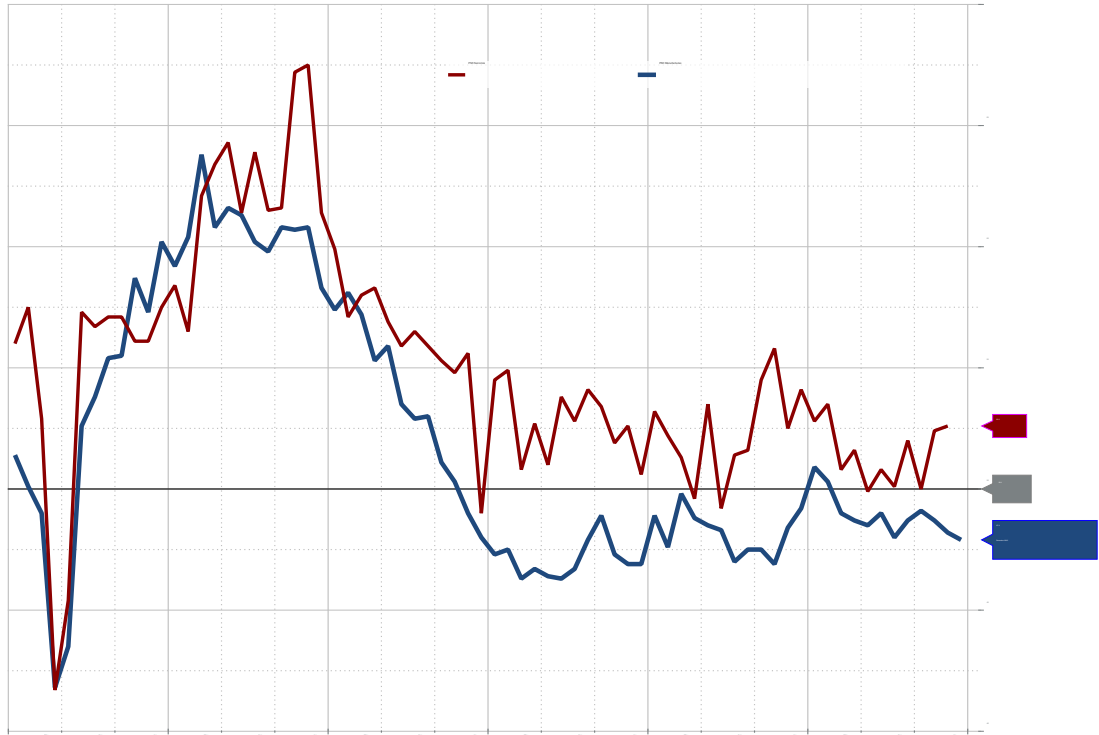


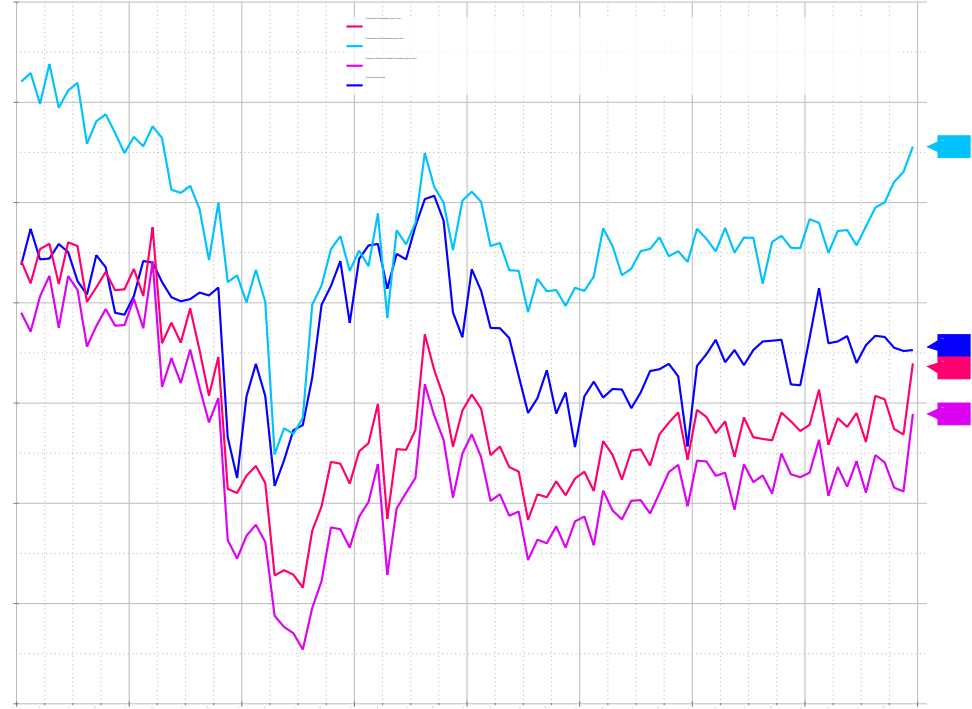
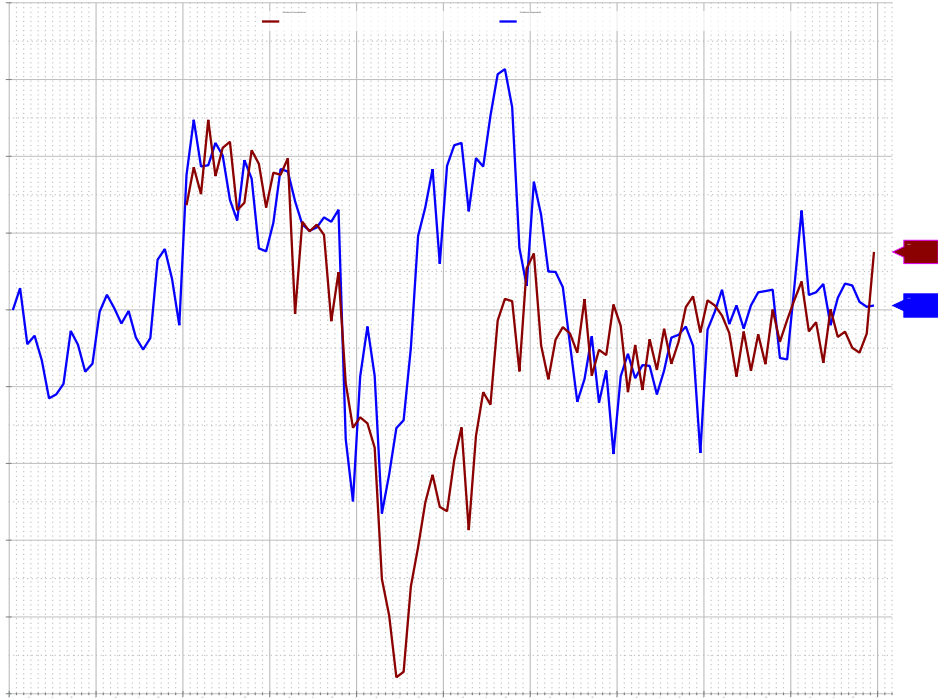
MSCI Chile: Valorización y Crecimiento de Utilidades

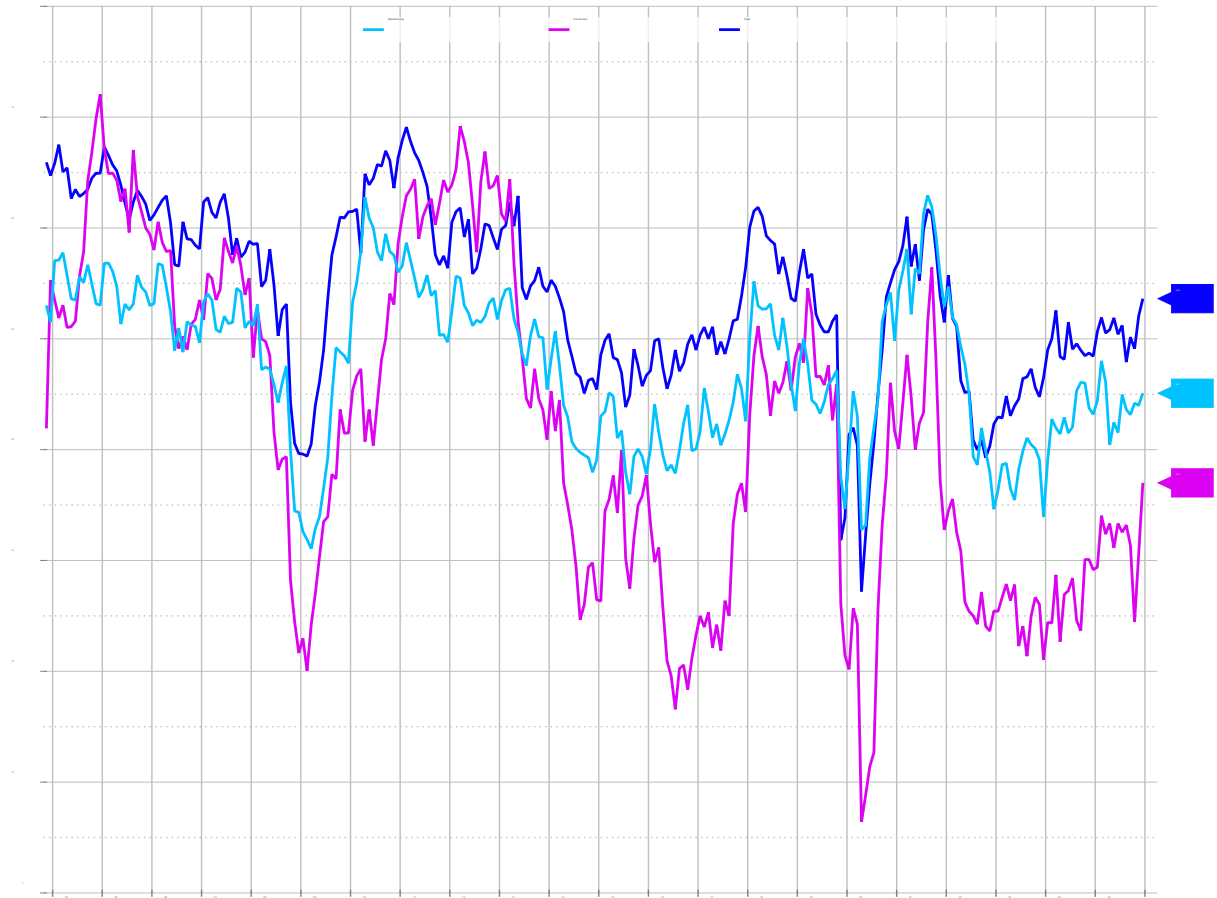


Chile: Premio relativo P/U vs EM Global y Precio del Cobre

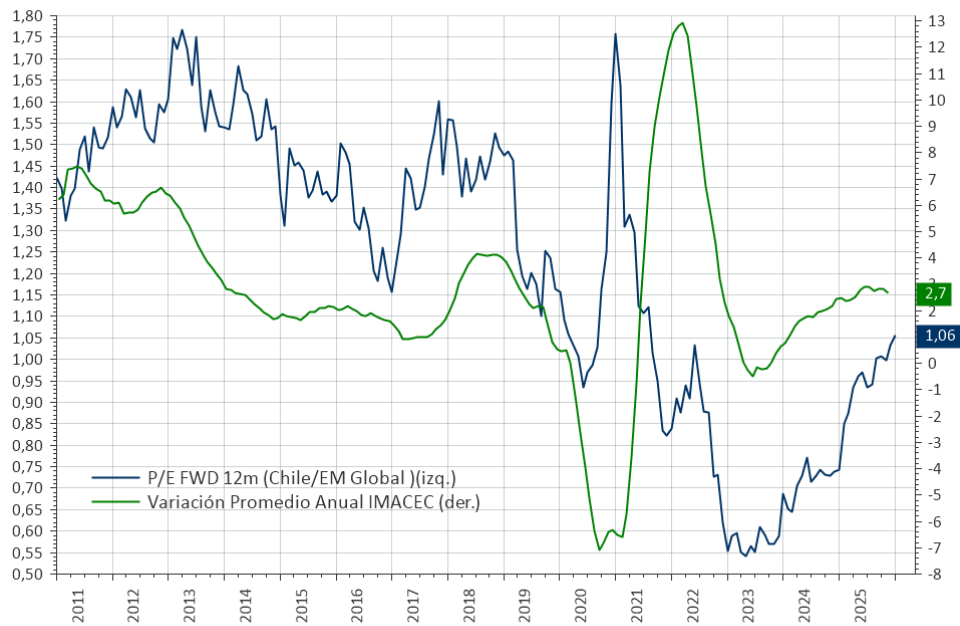




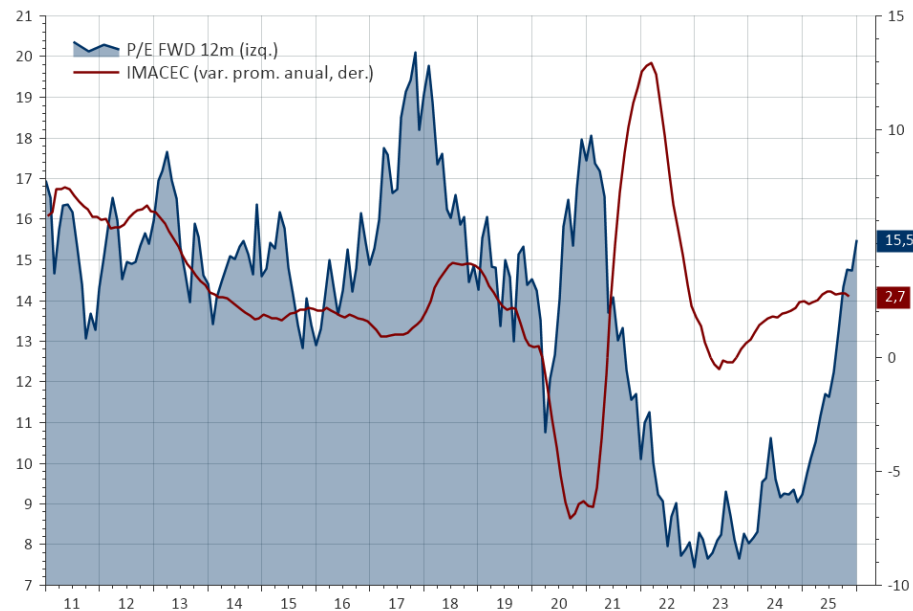




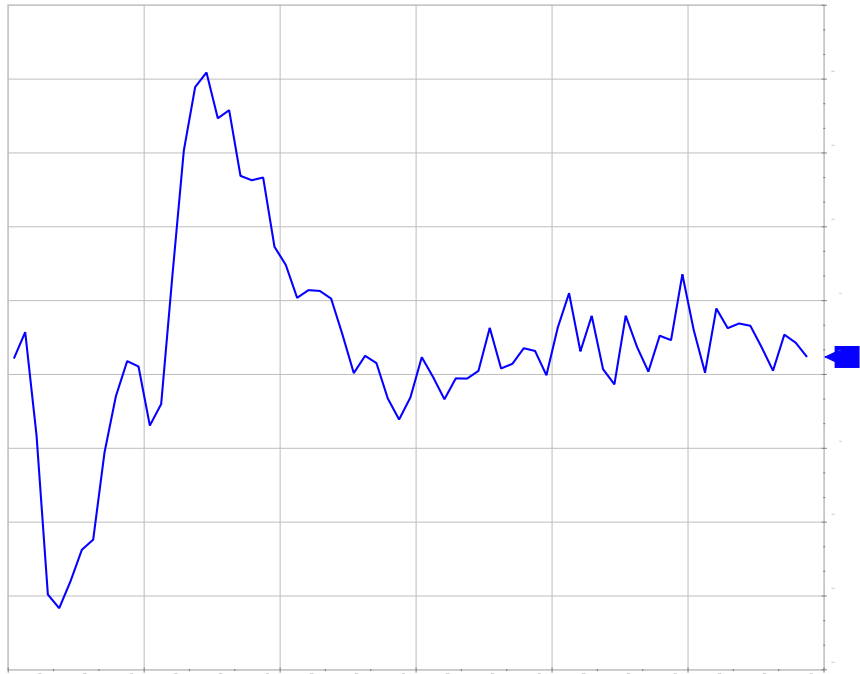
Chile: Premio relativo P/U vs EM Global E imacec

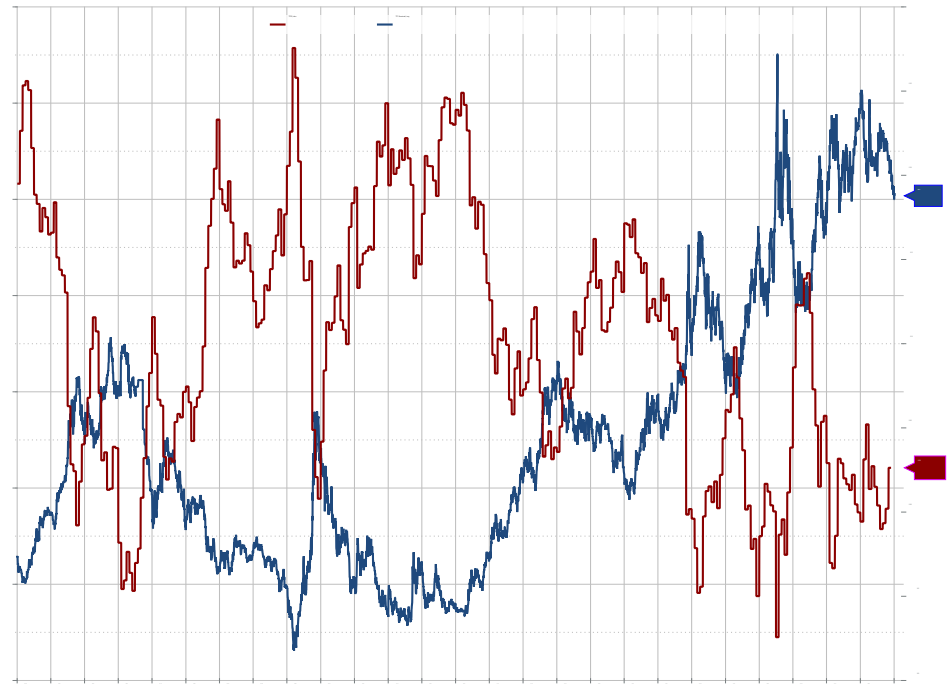
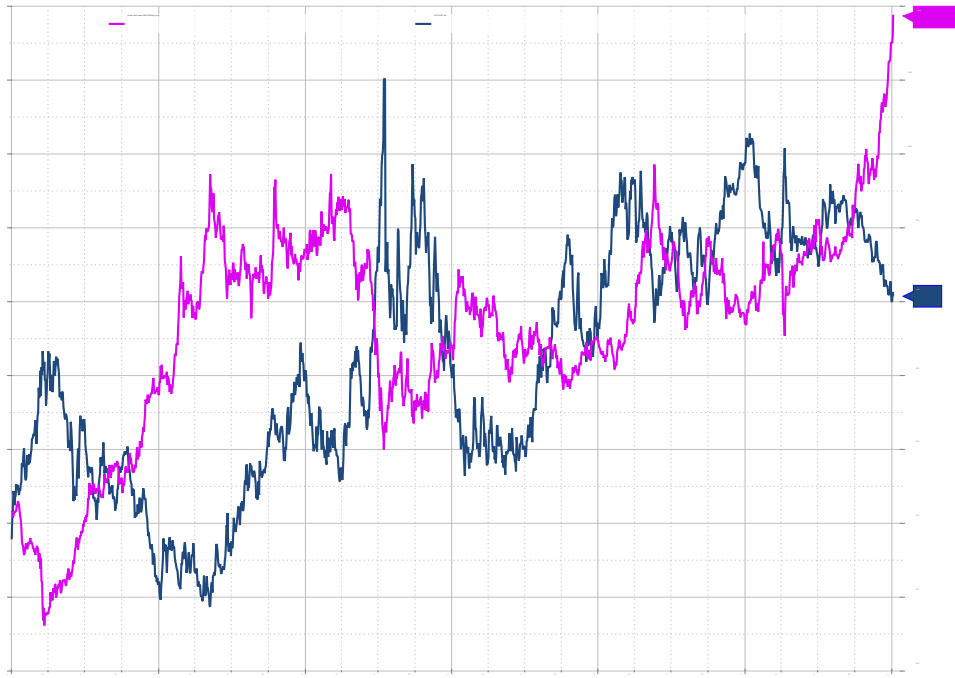


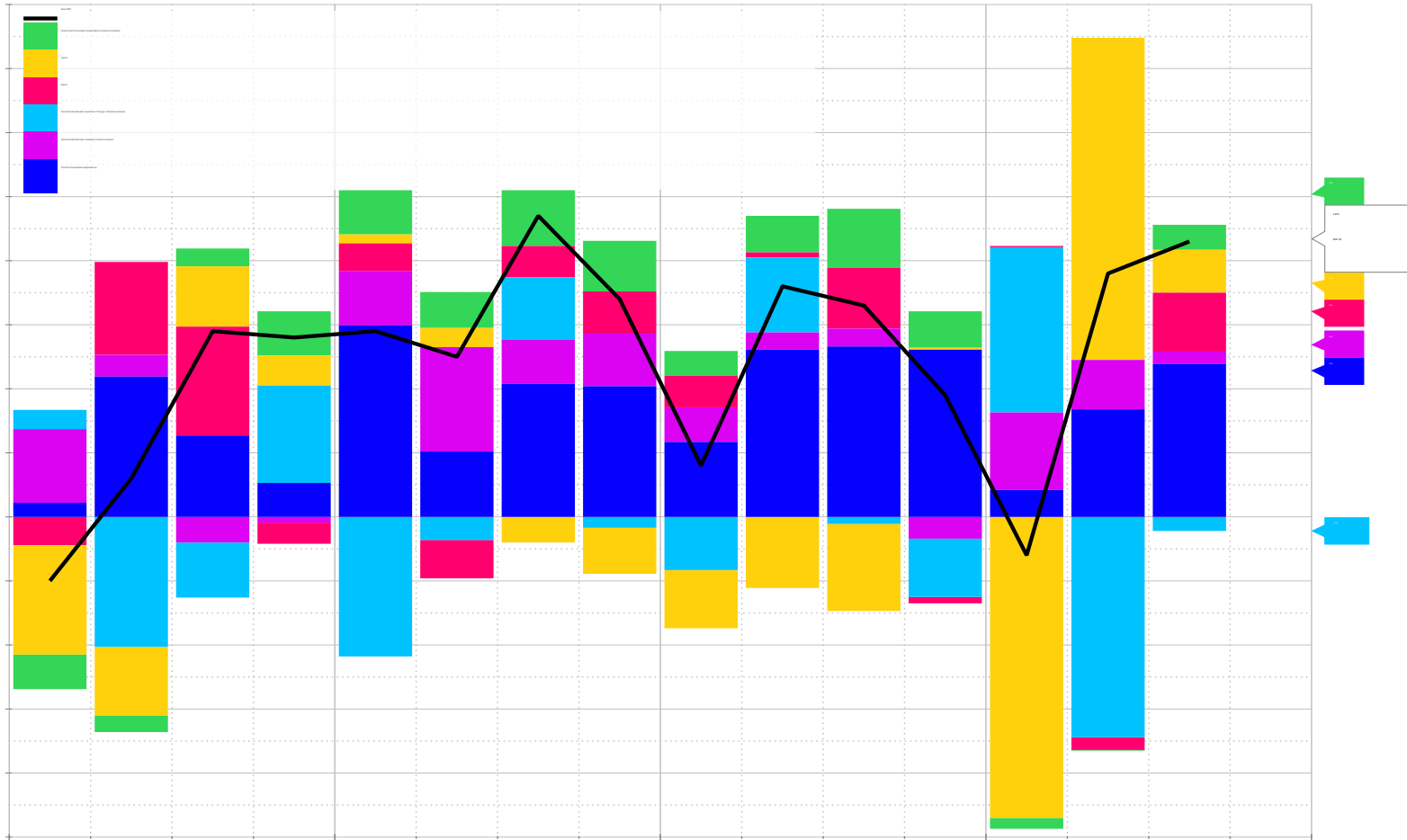
MSCI Chile: Valorización e IMACEC

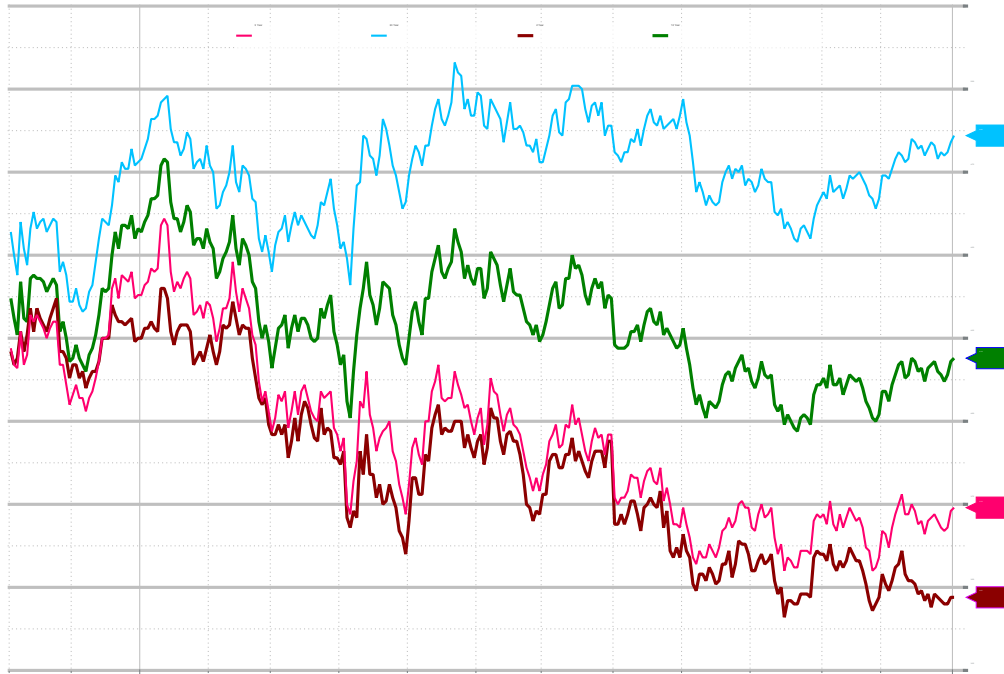


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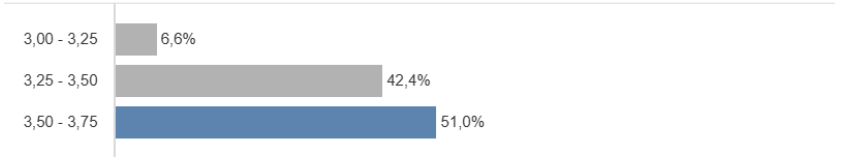




18.03.2026

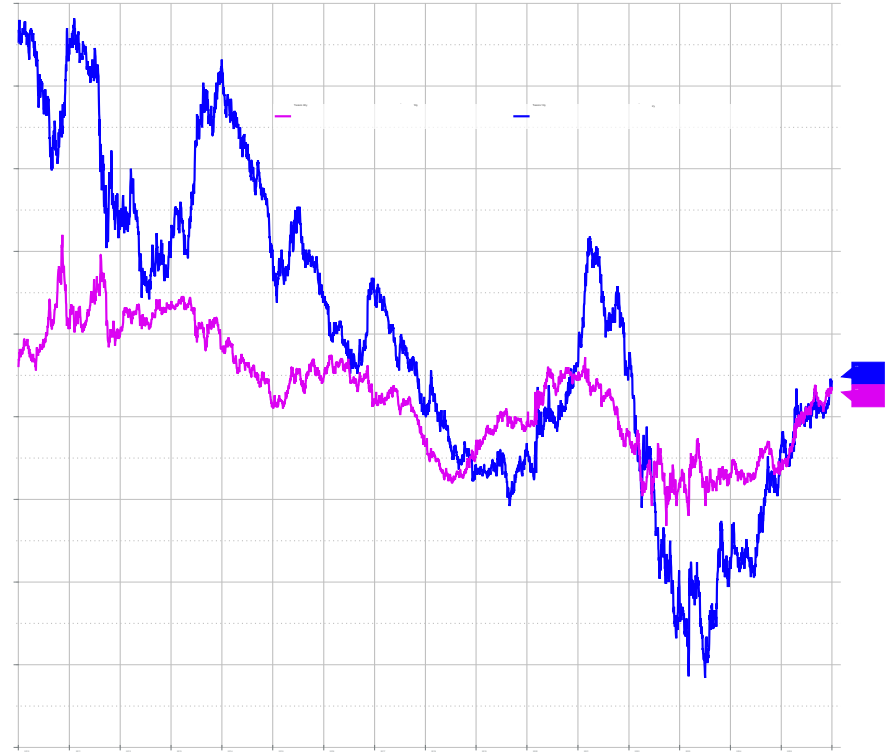
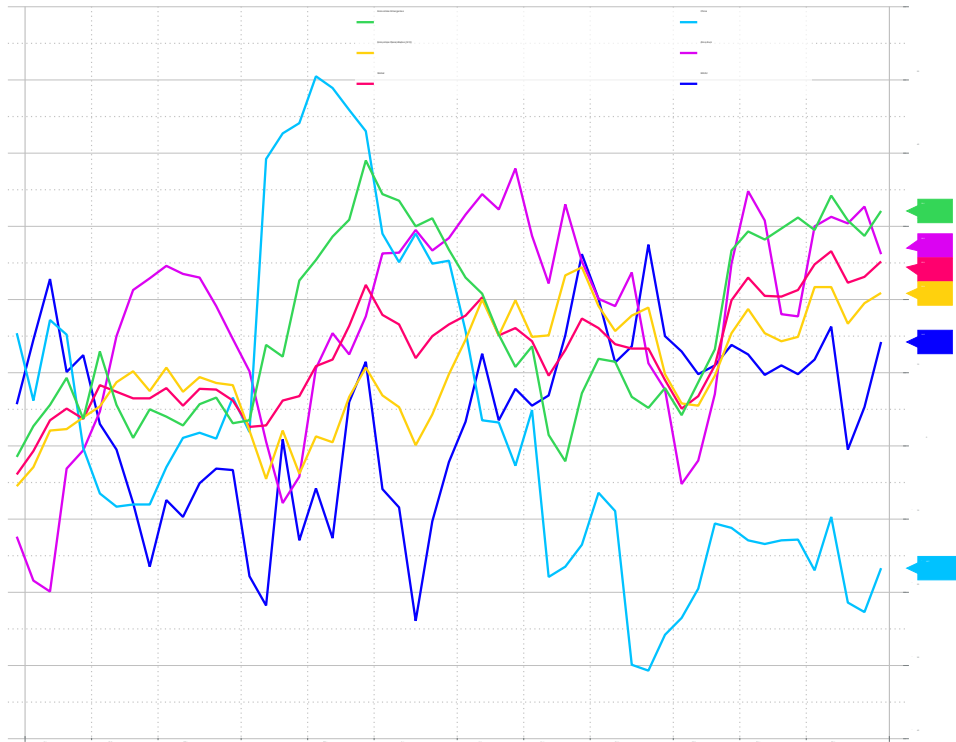
Fecha y hora de la reunión: 18.03.2026 15:00

Precio de los futuros: 96,440



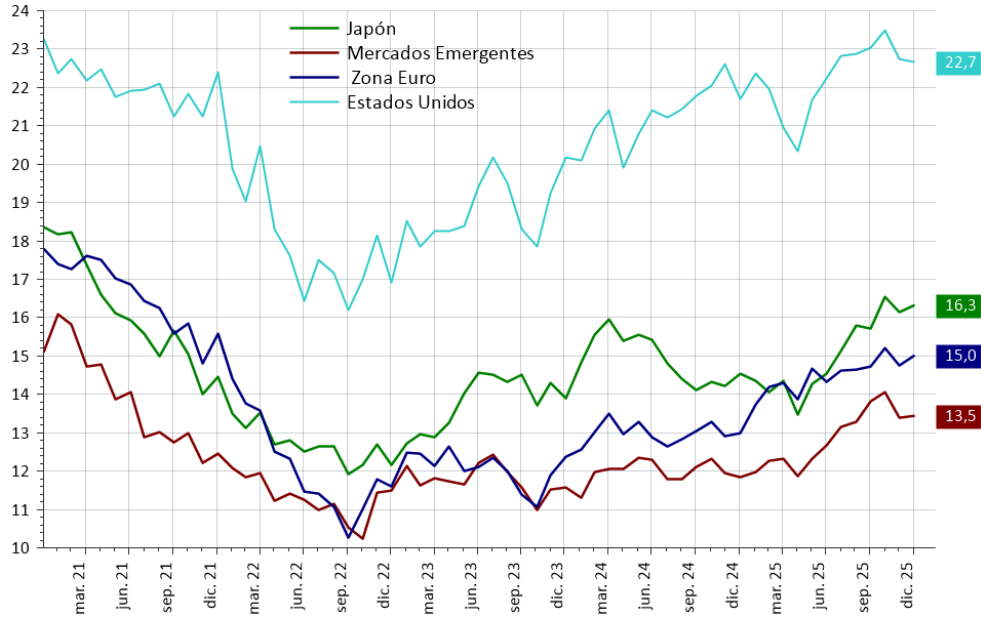
| Objetivo | Actual | Día anterior | Semana anterior |
|-------------|--------|--------------|-----------------|
| 3,00 - 3,25 | 6,6% | 7,5% | 8,0% |
| 3,25 - 3,50 | 42,4% | 44,1% | 44,1% |
| 3,50 - 3,75 | 51,0% | 48,4% | 47,9% |

Actualizado: 05.01.2026 12:35 CLST

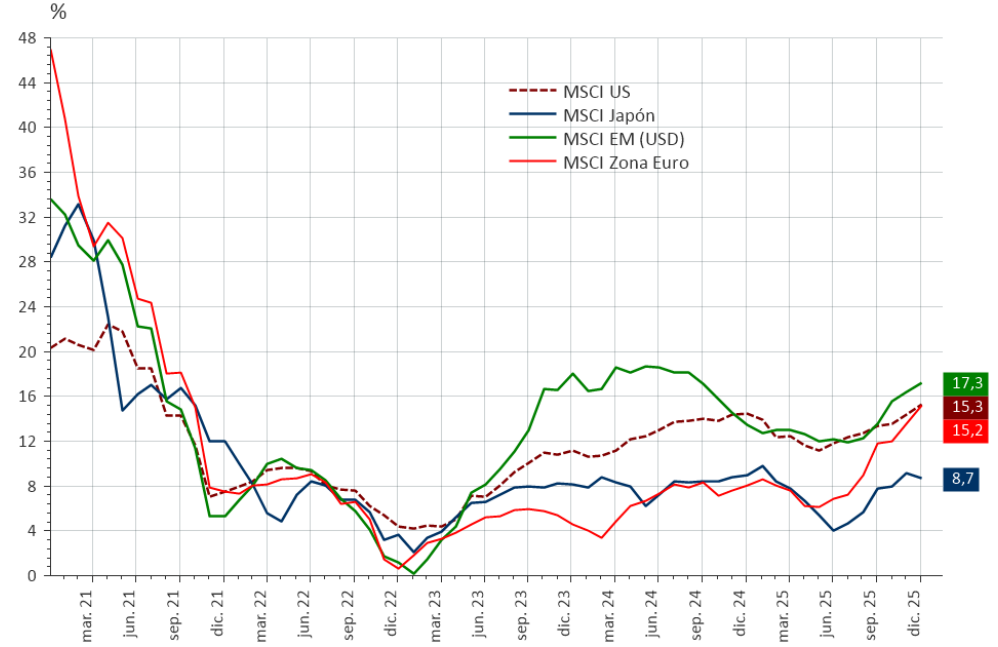


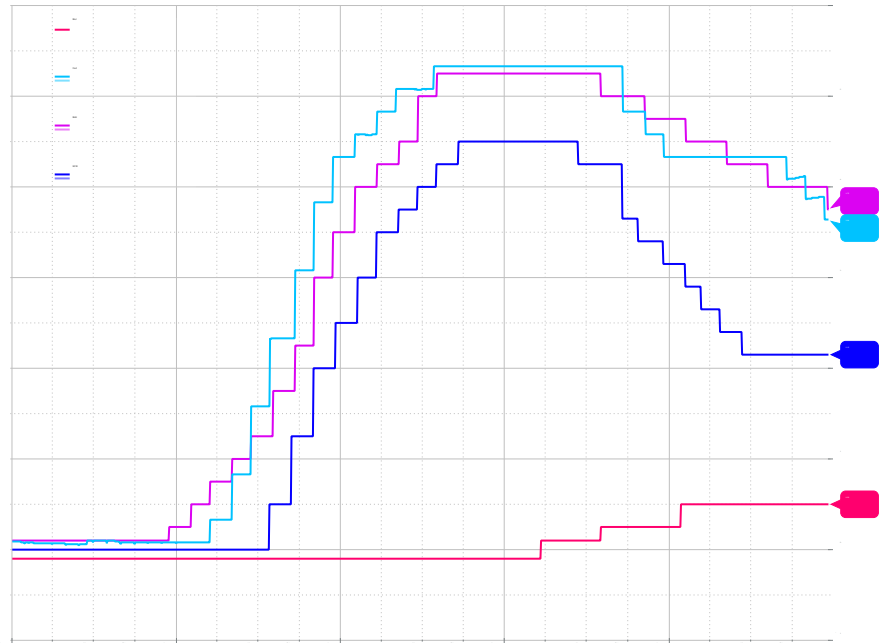
Valorización Bolsas

P/U FW 12m, Índices MSCI

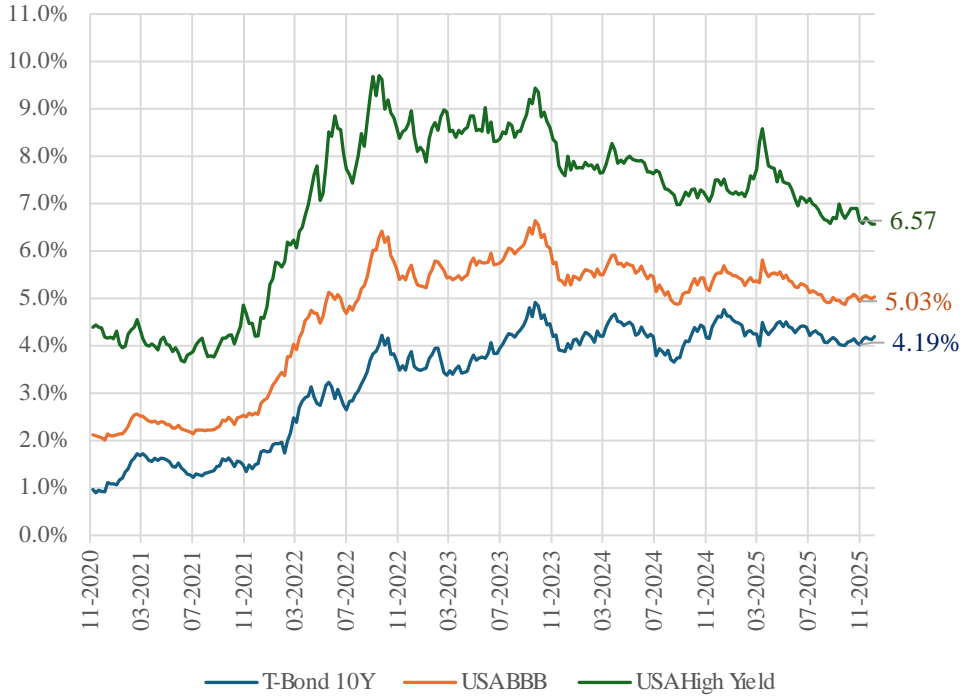


Proyección Variación EPS a 12m (moneda local)

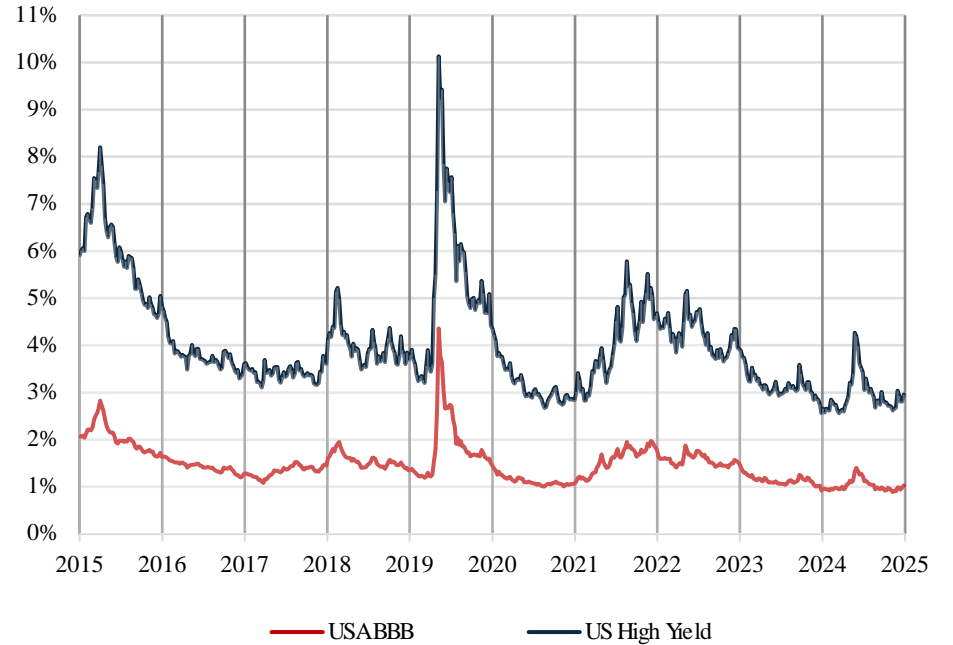




YIMUS Bonds



EEUU: Spread



RENTABILIDAD FONDOS RENTA VARIABLE ESTADOS UNIDOS

| RETORNOS FONDOS | | | | | |
|-----------------|---|--------|--------|------|------|
| | 31-12-2025 | dic-25 | 2025Q4 | 2025 | 2024 |
| GLOBAL | Allianz Global Investors Fund - Allianz Best Styles Global Equity | 2.0 | 4.2 | 21.5 | 22.6 |
| | Schroder ISF Global Equity | 1.6 | 3.7 | 18.8 | 18.2 |
| | Jupiter Asset Management Series PLC - Jupiter Merian World Equity Fund | 2.2 | 5.2 | 25.3 | 20.1 |
| | MSCI ACWI Index | 0.9 | 3.0 | 20.6 | 15.7 |
| GLOBAL VALUE | ROBECO CAPITAL GROWTH FUNDS - ROBECO BP GLOBAL PREMIUM EQUITIES | 2.3 | 5.4 | 33.7 | 7.2 |
| | Schroder ISF QEP Global Active Value | 3.3 | 6.5 | 31.8 | 9.7 |
| | MSCI ACWI Value Net Total Return USD Index | 1.9 | 3.7 | 22.0 | 10.8 |
| GLOBAL GROWTH | Morgan Stanley Investment Funds - Global Opportunity Fund | 1.6 | -3.8 | 11.1 | 26.0 |
| | Schroder ISF Global Sustainable Growth | 2.9 | 4.7 | 14.4 | 10.0 |
| | MSCI ACWI Growth Net Total Return USD Index | 0.2 | 2.8 | 22.4 | 24.2 |
| US BLEND | Amundi Funds - US Pioneer Fund | 0.2 | 4.8 | 21.8 | 20.2 |
| | Schroder International Selection Fund US Large Cap | 0.2 | 2.3 | 18.0 | 26.6 |
| | JPMorgan Funds - US Select Equity Plus Fund | 1.1 | 3.0 | 13.3 | 28.0 |
| | S&P 500 INDEX | -0.1 | 2.3 | 16.4 | 23.3 |
| US VALUE | Robeco Capital Growth Funds - Robeco BP U.S. Premium Equities | 1.8 | 3.6 | 15.5 | 8.1 |
| | JPMorgan Funds - US Value Fund | 1.7 | 4.3 | 11.1 | 13.1 |
| | Russell 1000 Value Index | 0.5 | 3.3 | 13.6 | 11.9 |
| US GROWTH | Natixis International Funds Lux I - Loomis Sayles U.S. Growth Equity Fund | 1.5 | 1.1 | 13.3 | 32.8 |
| | JPMorgan Funds - US Growth Fund | -0.6 | -0.8 | 13.2 | 33.1 |
| | AB SICAV I - American Growth Portfolio | -1.3 | 0.1 | 12.1 | 24.3 |
| | Russell 1000 Growth Index | -0.7 | 1.0 | 17.9 | 32.5 |

RENTABILIDAD FONDOS RENTA VARIABLE **RESTO DEL MUNDO**

| | 31-12-2025 | dic-25 | 2025Q4 | 2025 | 2024 |
|------------------|---|--------|--------|------|------|
| SMALL & MID CAPS | Janus Henderson Horizon Global Smaller Companies Fund | 1.3 | 2.5 | 25.0 | 18.7 |
| | MSCI World Small Cap Index | 0.8 | 2.5 | 18.0 | 6.4 |
| EUROPE | JPMorgan Funds - Europe Equity Plus Fund | 4.4 | 7.5 | 43.9 | 10.2 |
| | Janus Henderson Pan European Fund | 4.0 | 6.1 | 35.3 | -2.1 |
| | MSCI Europe Index | 3.8 | 5.7 | 31.9 | -1.1 |
| EUROPE EX UK | JPM Funds - Euroland Equity Fund | 4.3 | 6.6 | 41.6 | 3.6 |
| | Janus Henderson Horizon Euroland Fund | 3.8 | 3.6 | 38.4 | 2.0 |
| | MSCI Europe Excluding United Kingdom Index | 3.8 | 5.6 | 32.4 | -2.3 |
| EM ASIA | Federated Hermes Asia Ex-Japan Equity Fund | 3.5 | 2.4 | 36.3 | 11.6 |
| | Ninety One Global Strategy Fund - Asian Equity Fund | 2.0 | 3.0 | 32.3 | 14.7 |
| | MSCI AC Asia Ex. Japan Index | 2.6 | 4.0 | 29.7 | 9.7 |
| EM GLOBAL | Robeco Capital Growth - Emerging Stars Equities | 3.7 | 5.7 | 48.0 | 0.2 |
| | Schroder ISF Global Emerging Market Opportunities | 4.8 | 6.3 | 37.6 | 6.4 |
| | MSCI Emerging Markets Index | 2.7 | 4.3 | 30.6 | 5.1 |

RENTABILIDAD FONDOS RENTA VARIABLE TEMATICOS

| | 31-12-2025 | dic-25 | 2025Q4 | 2025 | 2024 |
|------------------|--|--------|--------|------|------|
| FONDOS TEMÁTICOS | Neuberger Berman Global Equity Megatrends Fund | 1.3 | -0.9 | 15.3 | 22.5 |
| | Franklin Templeton Investment Funds - Franklin Technology Fund | -0.3 | -0.5 | 19.2 | 25.9 |
| | Janus Henderson Horizon Fund - Biotechnology Fund | 0.3 | 29.9 | 49.4 | 6.1 |
| | Robeco Capital Growth Funds - Robeco Global Consumer Trends | -0.9 | -1.0 | 10.7 | 10.9 |
| | MSCI ACWI Growth Net Total Return USD Index | 0.2 | 2.8 | 22.4 | 24.2 |

RENTABILIDAD FONDOS RENTA FIJA

| ESTRATEGIA | 31-12-2025 | dic-25 | 2025Q4 | jul-05 | 2024 |
|---------------------------------|---|--------|--------|--------|------|
| MULTI ASSETS | PIMCO Funds: Global Investors Series plc -Income Fund | 0.3 | 2.1 | 9.5 | 4.6 |
| | Schroder ISF Strategic Bond | 0.2 | 1.2 | 8.6 | 5.0 |
| | Neuberger Berman Strategic Income Fund/Ireland | 0.1 | 1.2 | 8.7 | 4.6 |
| | Vontobel Fund - Credit Opportunities | 0.8 | 1.8 | 13.5 | 19.8 |
| | Bloomberg Multiverse Total Return Index Value Hedged USD | -0.2 | 0.9 | 5.1 | 3.6 |
| INVESTMENT GRADE CORP. US | AXA IM Fixed Income Investment Strategies - US Corporate Intermediate Bonds | 0.1 | 1.0 | 6.8 | 3.5 |
| | Allianz US Investment Grade Credit | -0.3 | 0.5 | 6.7 | 3.0 |
| | Bloomberg US Corporate Total Return Value Unhedged USD | -0.2 | 0.8 | 7.8 | 2.1 |
| INVESTMENT GRADE CORP. GLOBAL | Man Funds PLC - Man Global Investment Grade Opportunities | 0.2 | 1.1 | 9.4 | 12.4 |
| | Goldman Sachs - SICAV I - GS Global Credit Ptf Hedged | -0.0 | 0.9 | 7.1 | 3.9 |
| | | | | | |
| INVESTMENT GRADE SHORT DURATION | PIMCO GIS Low Duration Income Fund | 0.5 | 1.9 | 8.6 | 5.9 |
| | Bloomberg US Corporate Total Return Value Unhedged USD | -0.2 | 0.8 | 7.8 | 2.1 |
| GLOBAL HIGH YIELD | Man Funds VI PLC - Man High Yield Opportunities | -0.0 | 0.1 | 8.3 | 12.7 |
| | Aegon High Yield Global Bond Fund | 0.9 | 1.8 | 8.8 | 9.9 |
| | Bloomberg Global High Yield Total Return Index Value Hedged USD | 0.8 | 2.4 | 10.0 | 10.7 |
| | | | | | |
| US HIGH YIELD | Nomura Funds Ireland - Nomura US High Yield Bond Fund | 0.7 | 1.4 | 8.3 | 6.8 |
| | Bloomberg US Corporate High Yield Total Return Index Value Unhedged USD | 0.6 | 1.3 | 8.6 | 8.2 |
| EM DEBT SOBERANO | BlackRock Global Funds - Emerging Markets Bond Fund | 1.1 | 3.8 | 14.5 | 8.1 |
| | Neuberger Berman Emerging Market Debt - Hard Currency Fund | 1.0 | 3.9 | 15.4 | 12.3 |
| | Bloomberg EM USD Aggregate Total Return Index Value Unhedged | 0.4 | 2.4 | 11.1 | 6.6 |
| EM DEBT CORP | Neuberger Berman Short Duration Emerging Market Debt Fund | 0.8 | 1.9 | 8.7 | 8.4 |
| | Edmond de Rothschild Fund - Emerging Credit | 0.4 | 1.5 | 6.3 | 10.0 |
| | Bloomberg EM USD Aggregate Total Return Index Value Unhedged | 0.4 | 2.4 | 11.1 | 6.6 |



Retornos Fondos Alternativos Semilíquidos

Agosto 2025



| Fondo | Class | 2025 | | | | | | | | | | | | | | |
|---|-------|------|------|------|-------|-------|---------|-------|-------|------|-------|-------|--------|------|---------|------|
| | | 2021 | 2022 | 2023 | 2024 | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Sept | Octubre | YTD |
| APOLLO DEBT SOLUTIONS | A | | -1.8 | 14.1 | 9.0 | 0.53 | 0.42 | 0.17 | 0.36 | 0.91 | 0.50 | 0.74 | 0.35 | 0.54 | | 2.93 |
| BLACKSTONE PRIVATE CREDIT FUND (BCRED) | A | 11.6 | 2.7 | 13.4 | 12.9 | 0.8 | 0.5 | 0.3 | 0.5 | 0.8 | 0.60 | 0.70 | 0.50 | 0.30 | | 5.20 |
| BLACKROCK PRIVATE CREDIT (BDEBT) | A | | | 15.9 | 9.9 | 0.82 | 0.34 | -0.01 | -0.34 | 1.58 | 0.70 | 0.81 | 0.61 | | | 4.25 |
| BLUE OWL CREDIT INCOME (OCIC) | A | 0.8 | 3.6 | 14.0 | 9.9 | 0.61 | 0.30 | 0.39 | -0.12 | 1.15 | 0.71 | 0.72 | 0.52 | | | 4.36 |
| SENIOR CREDIT OPPORTUNITIS (SCOPE) HL Feeder Local | I | | | 8.7 | 10.3 | 0.58 | 0.52 | 0.63 | 0.65 | 0.68 | 0.71 | | | | | 3.84 |
| BARINGS PRIVATE CREDIT (BPCC ETN)** | A | | 8.5 | 13.3 | 11.9 | 0.77 | 0.72 | 0.65 | 0.85 | 0.73 | 0.74 | 0.16 | 0.86 | 0.45 | 0.24 | 5.85 |
| GOLUB CAPITAL PRIVATE CREDIT (GCRED) | A | | | | 5.8* | 0.54 | 0.54 | 0.44 | 0.55 | 0.94 | 0.91 | 0.67 | 0.64 | | | 5.34 |
| NORTH HAVEN PRIVATE INCOME FUND (PIF A) MS | A | | | | 1.7* | 0.50 | 0.45 | 0.46 | 0.31 | 0.70 | 1.04 | 0.56 | 0.51 | | | 4.62 |
| CARLYLE TACTICAL PRIVATE CREDIT (CTAC) | A | | -2.1 | 11.2 | 8.3 | 0.69 | 0.42 | -0.56 | -0.38 | 1.09 | 0.50 | 0.77 | 0.42 | | | 2.98 |
| MONROE CAPITAL INCOME PLUS | I | | 8.7 | 12.5 | 13.1 | 0.7 | 0.7 | 0.7 | 0.7 | | | | | | | 2.90 |
| SECRED (Stepstone)** | I | | 2.4 | 8.7 | 11.4 | 0.89 | 0.9 | 0.79 | 0.51 | 0.99 | 0.80 | | | | | 4.98 |
| CHURCHILL (PCAP) NUVEEN | A | | | | 6.40* | 0.82 | 0.27 | 0.47 | 0.56 | 0.80 | 0.33 | 0.60 | 0.51 | | | 4.51 |
| HPS CORPORATE LENDING FUND HLND | A | | | | 2.91* | 0.74 | 0.35 | 0.52 | 0.10 | 0.52 | 0.56 | 0.75 | 0.55 | | | 4.17 |

* El retorno no corresponde al año completo.

** Invertible directamente en Pershing.

| Name | Class | 2021 | 2022 | 2023 | 2024 | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Sept | YTD |
|-----------------------------------|----------|-------|-------|-------|--------|-------|---------|-------|-------|------|-------|-------|--------|------|-------|
| APOLLO ALIGNED ALTERNATIVES AAA | A - BR 1 | | 1.9 | 8.3 | 7.7 | -0.03 | 0.14 | 2.06 | -0.06 | 0.09 | 2.05 | | | | 4.30 |
| | | | | | | | | | | | 4.48 | 1.45 | | | 7.04 |
| PANTHEON GLOBAL PRIVATE EQUITY | L1 | | | | 12.86* | 1.81 | 0.03 | 0.60 | -0.11 | 1.20 | 1.54 | 0.93 | -0.10 | | 8.87 |
| ARES PRIVATE MARKETS FUND (APMF) | A - ACC | | 2.14* | 17.40 | 14.84 | 0.42 | 0.53 | 2.92 | -0.15 | 0.92 | 2.00 | -0.44 | 1.15 | | 9.30 |
| SCHRODERS GLOBAL PRIVATE EQUITY** | A | | 4.8 | 23.7 | 3.6 | 0.01 | 0.6 | 1.7 | 1.5 | 1.1 | 2.20 | -0.70 | 2.40 | | 6.10 |
| NB GLOBAL PRIVATE EQUITY** | LA | | | | 5.0 | 1.33 | 1.40 | 0.42 | 0.11 | 1.00 | 1.69 | 0.75 | 1.41 | | 8.40 |
| HAMILTON LANE (PAF) | R | 22.11 | 15.21 | 11.59 | 9.17 | 1.58 | 0.76 | 1.24 | 2.57 | 2.53 | 2.53 | 0.31 | -0.73 | 1.95 | 12.07 |

El retorno no corresponde al año completo

*** Invertible directamente en Pershing.*