

Resumen Semanal

18 de Noviembre, 2025



ESTRATEGIA	RETORNOS FONDOS					
	11-11-2025	Ult. 5 días	Ult. 30 días	oct-25	YTD 2025	2024
GLOBAL	Allianz Global Investors Fund - Allianz Best Styles Global Equity	0.9	0.9	1.8	18.4	22.6
	Schroder ISF Global Equity	1.0	1.0	2.8	17.1	18.2
	Jupiter Asset Management Series PLC - Jupiter Merian World Equity Fund	1.4	1.4	1.9	20.7	20.1
	MSCI ACWI Index	3.4	3.4	2.2	19.5	15.7
GLOBAL VALUE	Robeco Capital Growth - BP Global Premium Equities	2.5	2.5	0.6	28.0	7.2
	Schroder ISF QEP Global Active Value	2.7	2.7	0.9	26.7	9.7
	MSCI ACWI Value Net Total Return USD Index	2.2	2.2	-0.0	18.4	10.8
GLOBAL GROWTH	Morgan Stanley Investment Funds - Global Opportunity Fund	-4.5	-4.5	0.0	10.6	26.0
	Schroder ISF Global Sustainable Growth	-0.0	-0.0	3.6	11.3	10.0
	MSCI ACWI Growth Net Total Return USD Index	4.5	4.5	4.2	23.3	24.2
US BLEND	Amundi Funds - US Pioneer Fund	5.3	5.3	4.6	21.0	20.2
	Schroder International Selection Fund US Large Cap	-0.0	-0.0	1.6	16.1	26.6
	JPMorgan Funds - US Select Equity Plus Fund	0.6	0.6	2.7	11.8	28.0
	S&P 500 INDEX	4.3	4.3	2.3	16.2	23.3
US VALUE	Robeco Capital Growth Funds - Robeco BP U.S. Premium Equities	2.9	2.9	0.0	12.0	8.1
	JPMorgan Funds - US Value Fund	1.3	1.3	-0.0	7.2	13.1
	Russell 1000 Value Index	3.1	3.1	0.3	11.0	11.9
US GROWTH	Natixis International Funds Lux I - Loomis Sayles U.S. Growth Equity Fund	2.1	2.1	2.0	12.9	32.8
	JPMorgan Funds - US Growth Fund	-1.0	-1.0	3.7	15.2	33.1
	AB SICAV I - American Growth Portfolio	3.2	3.2	1.8	13.5	24.3
	Russell 1000 Growth Index	4.8	4.8	3.6	20.0	32.5

US hyperscalers are burning through cash

Cash and short-term investments as % of total assets

— Alphabet — Amazon — Meta — Microsoft — Oracle



Source: S&P Capital IQ

ESTRATEGIA	11-11-2025	Ult. 5 dias	Ult. 30 dias	oct-25	YTD 2025	2024
SMALL & MID CAPS	Janus Henderson Horizon Global Smaller Companies Fund	0.9	0.9	-0.5	21.3	18.7
	MSCI World Small Cap Index	1.7	1.7	0.1	14.8	6.4
EUROPE	JPMorgan Funds - Europe Equity Plus Fund	1.6	1.6	0.6	36.5	10.2
	Janus Henderson Pan European Fund	1.8	1.8	0.9	29.4	-2.1
	MSCI Europe Index	1.2	1.2	0.4	26.0	-1.1
EUROPE EX UK	JPM Funds - Euroland Equity Fund	-0.2	-0.2	0.7	33.9	3.6
	Janus Henderson Horizon Euroland Fund	-1.4	-1.4	0.0	32.5	2.0
	MSCI Europe Excluding United Kingdom Index	0.7	0.7	0.2	26.0	-2.3
EM ASIA	Federated Hermes Asia Ex-Japan Equity Fund	0.3	0.3	2.1	35.3	11.6
	Ninety One Global Strategy Fund - Asian Equity Fund	4.5	4.5	3.7	32.7	14.7
	MSCI AC Asia Ex. Japan Index	2.2	2.2	4.4	30.1	9.7
EM GLOBAL	Robeco Capital Growth - Emerging Stars Equities	4.7	4.7	4.5	46.0	0.2
	Schroder ISF Global Emerging Market Opportunities	2.3	2.3	4.2	34.4	6.4
	MSCI Emerging Markets Index	2.5	2.5	4.1	30.2	5.1

ESTRATEGIA	11-11-2025	Ult. 5 dias	Ult. 30 dias	oct-25	YTD 2025	2024
MULTI ASSETS	PIMCO Funds: Global Investors Series plc -Income Fund	1.0	1.0	1.1	8.6	4.6
	Schroder ISF Strategic Bond	0.5	0.5	0.3	7.8	5.0
	Neuberger Berman Strategic Income Fund/Ireland	0.3	0.3	0.5	8.0	4.6
	Vontobel Fund - Credit Opportunities	0.7	0.7	0.6	12.3	19.8
	Bloomberg Multiverse Total Return Index Value Hedged USD	0.4	0.4	0.8	4.9	3.6
INVESTMENT GRADE CORP. US	AXA IM Fixed Income Investment Strategies - US Corporate Intermediate Bonds	-0.0	-0.0	0.3	6.0	3.5
	Allianz US Investment Grade Credit	-0.0	-0.0	0.2	6.2	3.0
	Bloomberg US Corporate Total Return Value Unhedged USD	-0.2	-0.2	0.4	7.1	2.1
INVESTMENT GRADE CORP. GLOBAL	Man Funds PLC - Man Global Investment Grade Opportunities	0.3	0.3	0.6	8.8	12.4
	Goldman Sachs - SICAV I - GS Global Credit Ptf Hedged	0.2	0.2	0.6	6.6	3.9
	Bloomberg Global Agg Corporate Total Return Index Value Unhedged USD		-0.1			
INVESTMENT GRADE SHORT DURATION	PIMCO GIS Low Duration Income Fund	0.8	0.8	0.9	7.6	5.9
	Bloomberg US Corporate Total Return Value Unhedged USD	-0.2	-0.2	0.4	7.1	2.1
GLOBAL HIGH YIELD	Man Funds VI PLC - Man High Yield Opportunities	0.3	0.3	0.3	8.3	12.7
	Aegon High Yield Global Bond Fund	0.8	0.8	0.5	7.6	9.9
	Bloomberg Global High Yield Total Return Index Value Hedged USD	1.4	1.4	1.1	8.7	10.7
US HIGH YIELD	Nomura Funds Ireland - Nomura US High Yield Bond Fund	0.3	0.3	0.2	6.9	6.8
	Bloomberg US Corporate High Yield Total Return Index Value Unhedged USD	0.8	0.8	0.2	7.4	8.2
EM DEBT SOBERANO	BlackRock Global Funds - Emerging Markets Bond Fund	1.7	1.7	2.1	12.2	8.1
	Neuberger Berman Emerging Market Debt - Hard Currency Fund	1.9	1.9	2.1	13.3	12.3
	Bloomberg EM USD Aggregate Total Return Index Value Unhedged	1.3	1.3	1.7	10.2	6.6
EM DEBT CORP	Neuberger Berman Short Duration Emerging Market Debt Fund	0.8	0.8	0.7	7.4	8.4
	Edmond de Rothschild Fund - Emerging Credit	1.3	1.3	0.9	5.7	10.0
	Bloomberg EM USD Aggregate Total Return Index Value Unhedged	1.3	1.3	1.7	10.2	6.6

ESTRATEGIA	11-11-2025	Ult. 5 dias	Ult. 30 dias	oct-25	YTD 2025	2024
FONDOS TEMÁTICOS	Neuberger Berman Global Equity Megatrends Fund	2.6	2.6	0.4	15.4	22.5
	Franklin Templeton Investment Funds - Franklin Technology Fund	3.8	3.8	4.8	22.9	25.9
	Janus Henderson Horizon Fund - Biotechnology Fund	10.4	10.4	17.5	33.4	6.1
	Robeco Capital Growth Funds - Robeco Global Consumer Trends	2.1	2.1	1.4	12.7	10.9
	MSCI ACWI Growth Net Total Return USD Index	4.5	4.5	4.2	23.3	24.2



Retornos Fondos Alternativos Semilíquidos

Agosto 2025

